



Our Reference: 47982/08



ASIC

Australian Securities & Investments Commission

29 May 2009

Level 24, 120 Collins Street
Melbourne VIC 3000
GPO Box 9827 Melbourne VIC 3001
Telephone: (03) 9280 3200
Facsimile: (03) 9280 3444

Mr Stephen Koci
33 Rubicon Street
DONCASTER VIC 3108

Dear Mr Koci

DESTRA CORPORATION LTD (ACN 006 070 480), PRIME MEDIA GROUP LIMITED (ACN 000 764 867)

We refer to your correspondence dated 24 November 2008. ASIC's consideration of the issues you have raised has taken longer than anticipated. We do apologise for the delay in providing this response.

ASIC values the information we receive from the public, and complaints such as yours assist ASIC in working to build confidence in the integrity of the capital markets.

ASIC conducts an assessment of every complaint we receive. In determining which matters we will select for further action, consideration is given to the availability of evidence, and a range of factors, including the likely regulatory effect of any available action.

Following consideration of the issues you have raised at a senior level, ASIC has decided not to take any further action into the issues you have raised at this time.

Although we have decided not to investigate your complaint at this time, this does not prevent you from pursuing any civil remedies otherwise available to you. Your legal adviser can provide you with more information about what other options may be open to you to pursue this matter privately.

If you require any information on our role as a market supervisor, or enforcement action taken by ASIC, please visit ASIC's website at www.asic.gov.au.

We once again thank you for taking the time to contact us in relation to this matter.

If you have any questions in relation to this letter please contact me on 03 9280 3490.

Yours sincerely

Alya Nusbaum
Misconduct & Breach Reporting
Stakeholder Services