

Senate Standing Committee on Economics
ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Inquiry into the FOREIGN INVESTMENT PROPOSALS

2019 - 2020

Division: Foreign Investment Division
Topic: Penalties for Conditions
Reference: Written

Question:

In how many instances, of which Treasury is aware, have companies failed to comply with foreign investment conditions and not been penalised?

Answer:

As reflected in the Compliance Framework Policy Statement (please refer to IQ20-000049), Treasury's approach is proportionate to the breaches identified, and a range of actions are taken in response to identified non-compliance.