

JOINT STANDING COMMITTEE ON TREATIES

ANSWERS TO QUESTIONS ON NOTICE

Australian Taxation Office

Treaties tabled on 11 December 2013 and treaty referred on 15 January 2014 3 April 2012

Topic: Number of entities affected by change. (Uruguay)

Hansard Page: 15 (proof Hansard 10 February 2014)

Question: 2

Mr WHITELEY: Where we would wish to see agreements in place would be motivated simply by the quantum of transactions and the quantum of potential loss of revenue. Through you, Chair, I ask Mr Goodwin on notice to provide the committee with the number of players or entities, as I asked about earlier. That would be useful.

Answer:

Information obtained via AUSTRAC was analysed by the ATO to establish the entity type.

Uruguay

Financial year	No of reports	Total amount (AUD \$)	Entity type	No of reports by entity	No of unique entities	Total amount by entity (AUD \$)
2012/13	9,801	94,969,666	Individuals	6,302	1,915	12,254,924
			Companies	1,081	290	47,464,841
			Trusts	77	35	2,652,451
			Other	18	14	212,468
			Unknown ¹	2,323	0	32,384,983
			Total	9,801	2,254	94,969,666

¹ Note: AUSTRAC advises details reported on bank to bank movements of funds do not provide information identifying entity type. The ATO has derived the entity type using internal matching systems.