

Dear Sir / Madam,

I believe that a Senate enquiry is looking at the proposed “break up” of Telstra. When my wife & I in good faith, bought shares from the Government some years ago, nowhere in the brochures did it say that the Government would continuously, over the years, do its best to limit the value of the shares, by legislating to handicap the company. (as successive Governments have done to Telstra over the years) I am also struggling to recall any mention of the Government (the seller) reserving the right to one day force the company to be “broken up”.

If the above occurs, it will surely go down in Australia’s history as one of the greatest deceptions by an Australian Government visited on its people.

It would be unlikely that the Australian people would ever again subscribe to a float sponsored by any Australian Government of any persuasion.

This thinking would, almost certainly flow through to any future State Government sale of assets.

Yours Sincerely
Graham & June Poole