

Attention:
Committee Secretary
The Joint Standing Committee on Trade and Investment Growth

Dear Secretary and Members of The Joint Standing Committee on Trade and Investment Growth,

Please accept this submission regarding the Terms Of Reference for the Inquiry into the prudential regulation of investment in Australia's export industries.

I have outlined the questions which must be examined relating to all of the terms of reference for this inquiry, but particularly 4a, 4b, and 4c. These are:

- Why are some Government members not supporting Australian businesses to manage the inevitable world downturn of the coal industry?

- Why are some Australian politicians encouraging Australian businesses to invest in coal and gas projects, and even investing taxpayer money in coal and gas projects, which carry unacceptable financial risk due to the global market and increase of more efficient technologies, and which are directly damaging to our health, homes, and environment?

- Some politicians appear to be using this inquiry (which is costing taxpayer money) for their political grandstanding. If these politicians really cared about strengthening their communities instead of the short term interests of themselves and big companies, they would be putting their time and money into the diversification and modernisation of our local businesses and economies.

Politicians need to support communities to keep up with modern technologies, and work towards a more sustainable and stable economy.

It is of great national concern that members of our federal parliament are attempting to take action and potentially legislate to limit the free market upon which Australia's economy is based, and worse, actively encourage unviable and unethical investments.

Yours sincerely,

[REDACTED]

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