



Australian Government

Australian Government response to the
Senate Committee on Economics report:

Offshore Petroleum (Laminaria and Corallina
Decommissioning Cost Recovery Levy) Bill 2021
[Provisions] and Treasury Laws Amendment (Laminaria
and Corallina Decommissioning Cost Recovery Levy) Bill
2021 [Provisions]

May 2024

Response to the recommendations

Additional comments—Australian Greens – Recommendation 1

That the government undertake public reporting on the amount of the levy that is collected each year.

Australian Government response

The Government **notes** this recommendation. However, given the passage of time since this report was tabled, a substantive Government response is no longer appropriate.

Additional comments—Australian Greens – Recommendation 2

That the government require gas and oil companies to publicly report on their decommissioning liabilities each year.

Australian Government response

The Government **notes** this recommendation. However, given the passage of time since this report was tabled, a substantive Government response is no longer appropriate.

Additional comments—Australian Greens – Recommendation 3

That the government makes the levy permanent to ensure industry are responsible for the full costs of decommissioning now and into the future.

Australian Government response

The Government **notes** this recommendation. However, given the passage of time since this report was tabled, a substantive Government response is no longer appropriate.

Additional comments—Australian Greens – Recommendation 4

That the government implements a long-term solution to ensure industry covers the full cost of offshore decommissioning, informed by overseas models that are underpinned by transparency and accountability.

Australian Government response

The Government **notes** this recommendation. However, given the passage of time since this report was tabled, a substantive Government response is no longer appropriate.
