

## **Joint Standing Committee on Treaties**

**Public Hearing** 

Issue date: 4 May 2018

## To TPP or not to TPP?

The Australian Government will present its case for the revised Trans Pacific Partnership Agreement (the TPP 11) to the Joint Standing Committee on Treaties at a public hearing on Monday.

Committee Chair Stuart Robert MP said in a world were protectionism is gaining traction, the benefits of trade agreements like TPP 11 are not limited to economic gains.

"Trade agreements join countries together; promoting understanding, improving relations, and minimising the risk of conflict," Mr Robert said.

The TPP 11 is a trade agreement with all of the original TPP signatories apart from the United States. The TPP 11 will implement nearly all of the original provisions of the TPP.

Independent modelling suggests that the TPP 11 will add 0.5 per cent to Australia's income by 2030.

The TPP 11 improves access for Australian goods and services across the Asia-Pacific region, including important markets like Canada, Japan, Mexico and Vietnam.

The TPP 11 also deals with emerging issues such as online privacy and e-commerce.

The Committee will also examine the Peru free trade agreement, a framework agreement with the European Union to allow negotiations for a trade agreement with Europe, and the new maritime boundary treaty with Timor-Leste.

Public hearing details: 9.30am – 1.00pm, Monday 7 May 2018, Committee Room 1R5, Parliament House, Canberra

9.30am: TPP 11

10.30am: Peru Free Trade Agreement

11.30am: European Union Framework Agreement 12.15pm: Timor-Leste Maritime Boundaries Treaty

1.00pm: Close

The hearing will be broadcast live at aph.gov.au/live

## Media enquiries:

Hon Stuart Robert MP, Federal Member for Fadden **Chair Joint Standing Committee on Treaties** 

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## For background information:

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Interested members of the public may wish to track the committee via the website. Click on the blue 'Track Committee' button in the bottom right hand corner and use the forms to login to My Parliament or to register for a My Parliament account.

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