



PARLIAMENT of AUSTRALIA

MEDIA RELEASE

Standing Committee on Industry, Innovation, Science and Resources

Inquiry into how the Mining Sector can Support Businesses in Regional Economies

Issue date: 29 June 2018

Mining Industry Support for Regional Business

A new Inquiry into how the mining sector can support businesses in regional economies has been launched by the Innovation, Industry, Science and Resources Committee.

The Chair of the Committee, Hon Barnaby Joyce MP, said the inquiry would consider how businesses in regional economies can benefit from the development of the mining sector.

“The economic benefits of the mining industry are not limited solely to the ‘big miners’. In any mining area there will also be a raft of businesses providing the mining operation with necessary goods, services, and logistics support. Ensuring that there is a close connection between where wealth is extracted and where it is spent is vital for regional economies”.

“The Committee will look at a range of issues that affect landholders and businesses in mining regions including the payment and royalty terms offered by mining businesses, barriers to involvement in mining industry procurement processes, and opportunities for suppliers to diversify into other locations and industries” Mr Joyce said.

The terms of reference for the inquiry can be found on the Committee’s [website](#). The Committee will be accepting submissions until Friday, 10 August 2018.

Media enquiries:

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For background information:

Standing Committee on Industry, Innovation, Science and Resources

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