

Transport Workers' Union of Australia

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National Secretary
Tony Sheldon

Committee Secretary
Senate Economics Legislation Committee
PO Box 6100
Parliament House
Canberra ACT 2600

28 September 2017

Dear Secretary,

Inquiry into the Treasury Laws Amendment (Improving Accountability and Member Outcomes in Superannuation Measures No.2) Bill 2017

The Transport Workers' Union of Australia (TWU) is writing in support of the ACTU submission to the above inquiry. We believe that the legislation proposed will have an adverse impact in the operation of Industry Super in Australia.

The TWU is a sponsoring organisation of TWUSUPER and our members have a vested interest in the success of TWUSUPER and indeed, all Industry Super Funds.

The TWU has members employed because Industry Super Funds have invested in projects like the expansion of the Adelaide Airport. We all have a stake in the viability and continuing success of superannuation in Australia.

Superannuation has been recognised as an industrial matter for some 30 years, and industrial matters afford the right for workers to negotiate collectively. This legislation seeks to strip the right for collective negotiation by workers in this space.

Legislation should not limit or curtail this right.

The TWU negotiates industrial outcomes to suit our industries. By negotiating a collective fund, the TWU has been able to ensure compliance with the Superannuation Guarantee. We also believe that this practice benefits good employers by easing administrative burden.

The TWU believes it is intuitively obvious that choice of fund arrangements could be manipulated to assist an unscrupulous employer to avoid paying the Superannuation Guarantee. If a single fund applies at vulnerable workplace, then the ability to verify payments at legislatively prescribed levels is significantly easier to monitor, and workers don't lose out.

The TWU welcomes the opportunity to comment further.

Yours Sincerely,



Tony Sheldon
National Secretary