HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

Tax deductibility public hearing: WEDNESDAY, 29 March 2017

MEDIA ALERT

Issued: 27 March 2017

Chair: David Coleman MP

House Economics Committee to examine ATO and Treasury on Tax Deductibility

11.05am, Wednesday, 29 March 2017

The House of Representatives Standing Committee on Economics will hold a public hearing for its <u>Inquiry into Tax Deductibility</u> in Canberra on Wednesday.

The Australian Taxation Office (ATO) and The Treasury will appear before the Committee.

The Committee will focus in particular on Workplace Related Expenses and the activities of the ATO and Treasury in this area.

Chair, David Coleman MP, said that the Inquiry would inform the Committee's work on its Inquiry into Tax Deductibility:

"Close to \$22 billion in workplace related tax deductions were claimed in the 2015 financial year," Mr Coleman said.

"With such large amounts involved, it is critical that the system is well administered. In its recent submission to this Inquiry, the ATO noted that it was 'concerned about the level of non-compliance in relation to work-related expenses'.

"The Committee will scrutinise the ATO on this compliance issue, and both bodies on the broader policy options for Government".

Date Wednesday, 29 March 2017

Time 11.05am to 12.30pm

Venue Committee Room 1R6, Parliament House, Canberra

Webcast The hearing will be webcast (audio only) live

For media comment: Please contact the Committee Chair Mr David Coleman MP:

Electorate: (02) 9771 3400; Parliament: (02) 6277 4188

For background information: Please contact the committee secretariat:

Phone: (02) 6277 4587 Email: economics.reps@aph.gov.au

Website: www.aph.gov.au/economics

Telephone: 02 6277 4587 Facsimile: 02 6277 4774

E-mail: economics.reps@aph.gov.au Website: www.aph.gov.au/economics PARLIAMENT HOUSE CANBERRA ACT 2600