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Australian Government

Department of Infrastructure, Transport, Regional Development, Communications and the Arts

Senate Standing Committees on Economics PO Box 6100 Parliament House Canberra ACT 2600

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Dear Committee Secretary,

On behalf of the Department of Infrastructure, Transport, Regional Development, Communications and the Arts (the department), I am pleased to update the Senate Economics Legislation Committee on the department's submission to the inquiry regarding *Treasury Laws Amendment (2022 Measures No. 4) Bill 2022* (the Bill).

My letter dated 17 January 2023 concerned the key features and eligibility requirements of the Digital Games Tax Offset (the Offset), a program governed by Schedule 1 in the Bill. On 30 January 2023, the Hon Tony Burke MP, Minister for the Arts announced *Revive: a place for every story, a story for every place* – Australia's cultural policy for the next five years.

As part of this plan, the Australian Government is supporting the digital games industry by providing \$12 million over four years to support digital games developers and small and medium independent games studios with project budgets up to \$500,000. This initiative is complementary to the Offset which supports games with budgets over \$500,000. This represents an integrated plan to support the whole of Australia's digital games sector.

The department thanks the Committee for this opportunity to update its submission to the Inquiry.

Yours sincerely,

16/2/2023

Dr Stephen Arnott PSM
Deputy Secretary
Creative Economy and the Arts