



Senate Standing Committees on Economics
PO Box 6100
Parliament House
Canberra ACT 2600
Australia

REpower Australia Pty Ltd
ABN 38 101 563 320
Level 42, 80 Collins Street
Melbourne, Australia 3000

Tel.: +61 3 8660 6555
Fax: +61 3 8660 6500

www.repower.com.au

A Suzlon Group Company

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REpower Australia submission - The Clean Energy Finance Corporation

Dear Sir,

REpower Australia is a leading turnkey developer, constructor, operator and maintenance service provider of grid-connected wind farms in Australia. We directly employ over 190 people, and have built over 900 megawatts of wind energy projects valued at more than \$2 billion in Victoria, South Australia and New South Wales. We now have 36% of the installed wind turbine market in Australia. Under our parent company, Suzlon Energy Limited, we are the 5th largest wind energy supplier globally, with operations in 32 countries.

The transition to a low carbon economy will require a transformation in the way we use and supply energy. In particular, the shift away from greenhouse intensive electricity generation will require significant investment in new renewable energy generators, and the associated transmission infrastructure.

The CEFC has a key role to play in providing projects with the investment needed to bridge the gap between what the market is prepared to offer, and what a project needs in order to proceed. It can support the widespread deployment of renewable energy, energy efficiency and low emissions technologies by unlocking private sector investment into clean energy projects.

The CEFC should prioritise investment in projects that can be delivered and have the potential to lead to widespread deployment of clean energy technologies in the future. This includes improving efficiencies in the manufacturing of clean energy technologies, facilitating a greater penetration of clean energy infrastructure, such as through strategic investment in network infrastructure and, innovative approaches to storage and demand side management.

It is also important that the activities of the CEFC complement existing Government initiatives. Of particular concern is ensuring that the operation of the CEFC is managed in a way that maintains the integrity of the Large-Scale Renewable Energy Target (LRET).

Should further information be required, please do not hesitate to contact Dominique La Fontaine, Vice President Communications and External Affairs, on _____ or _____

Yours sincerely,
REpower Australia Pty Ltd

Chris Judd
Managing Director