



PARLIAMENT OF AUSTRALIA  
**MEDIA RELEASE**

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## **Senate Select Committee on Supermarket Prices calls for submissions**

Issue date: 14 December 2023

On 6 December 2023, the Senate established the Select Committee on Supermarket Prices, to inquire into and report on the price setting practices and market power of major supermarkets.

### **Call for submissions**

The committee is seeking submissions that address the [terms of reference](#) (below) by **Friday, 2 February 2024**.

The committee welcomes submissions from people detailing their experiences with the rising prices of essential food and groceries. The committee would also like to hear from retailers, primary producers, experts and academics in market power, competition policy and supply chains, and any other interested stakeholders.

If you would like to make a submission you may find it helpful to read the guide to making a submission available on the [Senate's website](#).

If you require special arrangements to enable you to make a submission to the inquiry, if you have questions, or need more time to write your submission, please contact the committee secretariat.

Further information about the inquiry is available on the [committee website](#). Published submissions and hearing programs will also be published on the website, once available.

You may wish to use the [Track Inquiry](#) function on the right-hand side committee's website, to receive updates about the committee's work.

### **Terms of Reference**

To inquire into and report on the price setting practices and market power of major supermarkets, with particular reference to:

- a. the effect of market concentration and the exercise of corporate power on the price of food and groceries;
- b. the pattern of price setting between the two major supermarket chains;
- c. rising supermarket profits and the large increase in price of essential items;
- d. the prevalence of opportunistic pricing, price mark-ups and discounts that are not discounts;
- e. the contribution of home brand products to the concentration of corporate power;
- f. the use of technology and automation to extract cost-savings from consumers and employees;
- g. improvements to the regulatory framework to deliver lower prices for food and groceries;
- h. frameworks to protect suppliers when interacting with the major supermarkets;
- i. the role of multinational food companies in price inflation; and
- j. any other related matters.

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#### **DATE REFERRED**

6 December 2023

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#### **SUBMISSIONS CLOSE**

**2 February 2024**

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#### **REPORTING DATE**

**7 May 2024**

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#### **COMMITTEE MEMBERSHIP**

Senator Nick McKim, Chair  
Senator Glenn Sterle, Deputy Chair  
Senator Ross Cadell  
Senator Karen Grogan  
Senator Dean Smith  
Senator Tammy Tyrrell

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#### **CONTACT THE COMMITTEE**

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