



Capturing the value of the private sector on transport connectivity

THURSDAY, 7 APRIL 2016

National and international private sector infrastructure companies will have the opportunity to discuss pricing mechanisms for new or improved transport infrastructure projects in Sydney tomorrow as part of the [inquiry into the role of transport connectivity on stimulating development and economic activity](#).

Chair of the House of Representatives [Infrastructure, Transport and Cities Committee](#), Mr John Alexander MP, said that paying for new or improved transport infrastructure was one of the key questions before the inquiry.

“So far, the Committee has received a wide range of suggestions for innovative new funding mechanisms for building and maintaining transport infrastructure,” Mr Alexander said.

“We have heard varied perspectives on the potential benefits and pitfalls of value capture mechanisms and at this hearing we will have the opportunity to discuss these mechanisms with private sector infrastructure companies that are active both in Australia and around the world,” Mr Alexander said.

In its submission, global commercial and industrial property group Goodman emphasises the role that active integrated land use planning and appropriate value capture mechanisms can play in raising revenue to help pay for the costs of transport infrastructure, noting that ‘the existence of a holistic framework for revenue raising and the allocation of funds to well devised projects will give the stakeholders confidence that the property sector can achieve, lasting and sustainable urban and regional growth in Australia.’

Hearing details

Date: Thursday, 7 April 2016

Time: 9:00 am–2:30 pm

Witnesses:

- Autodesk (Submission 56)
- Urban Taskforce Australia (Submission 66)
- Goodman Limited (Submission 65)
- Action for Public Transport NSW (Submission 60)
- Mr Rob Senior
- Centurion Group (Submission 69)

Venue: Macquarie Room, Parliament of NSW, Sydney

The public hearing will be webcast live at <http://www.aph.gov.au/live>

MEDIA CONTACTS

Chairman Mr John Alexander MP (House of Representatives Standing Committee on Infrastructure, Transport and Cities) (02) 9869 4288

Further background information on the inquiry, including the full [terms of reference](#) and [how to prepare a submission](#), can be obtained from the Committee’s website at www.aph.gov.au/itc or from the Secretariat on (02) 6277 2352 or itc.reps@aph.gov.au.