



Next APRA hearing in Canberra

9.30am, Friday, 18 March 2016

The House Economics Committee has today presented its third report on the *Review of the Australian Prudential Regulation Authority Annual Report 2014*. This report follows a hearing with the Chairman and other senior officials of APRA on 23 October in Canberra.

The Chair of the committee, Mr Craig Laundy MP, said that the committee acknowledges APRA has continued its focus on the residential mortgage lending practices of authorised deposit-taking institutions. However, the committee intends to investigate reports that data problems regarding lenders' housing loans have emerged following increased supervisory scrutiny at the next public hearing with APRA.

In addition, APRA announced that effective 1 July 2016 it will increase the risk weight for residential mortgage exposures for banks that are accredited to use internal models to determine their capital ratios.

Mr Laundy commented that 'the committee is particularly interested in the international developments that are anticipated in this area and will closely monitor the banking sector's response to these changes in capital adequacy requirements.'

The next public hearing with APRA is scheduled for 18 March 2016 in Canberra. Further details are provided below.

Public Hearing Details

Committee: House of Representatives Standing Committee on Economics

Venue CANBERRA

Date: Friday, 18 March 2016

Time: 9.30am to 12.30pm

Webcast: The hearing will be webcast live on
[http://www.aph.gov.au/News and Events/Watch Parliament](http://www.aph.gov.au/News_and_Events/Watch_Parliament)

The report is available on the committee's website at: <http://www.aph.gov.au/economics>

For media comment: Please contact the Committee Chair Craig Laundy MP:
Phone: (02) 6277 4345 Email: Craig.Laundy.MP@aph.gov.au.

For background information: Please contact the committee secretariat:
Phone: (02) 6277 4587 Email: economics.reps@aph.gov.au