

11/24473

18 November 2011

Ms Julie Dennett Committee Secretary Senate Standing Committees on Legal and Constitutional Affairs PO Box 6100 Parliament House CANBERRA ACT 2600

Via e-mail: LegCon.Sen@aph.gov.au

Dear Ms Dennett

Inquiry into the Personal Property Securities Amendment (Registration Commencement) Bill 2011

I refer to your letter of today, 18 November 2011, requesting an urgent response to the Committee regarding the article published in the *Australian Financial Review* today titled 'Securities register insecurities'.

The Department's response to questions on notice and dated 15 November 2011 indicated that 'the Department's and industry's planning for RCT has been on the basis of 30 January 2012'.

We reiterate our advice that the Department is confident in the operation of the PPS Register, and we continue to plan for commencement on 30 January 2012.

Yours sincerely

Matt Minogue
First Assistant Secretary
Civil Law Division

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