

Parliamentary Joint Committee on Corporations and Financial Services

ANSWERS TO QUESTIONS ON NOTICE

July 2021

Agency: Australian Prudential Regulation Authority
Question No: QoN037-03
Topic: Supply Chain Financing and Greensill
Reference: Written (9 July 2021)
Questioner: Andrew Wallace MP

Question:

a) Is APRA undertaking any work or does it have any concerns in relation to trade finance, supply chain financing, and trade credit insurance?

b) Did those markets suffer any liquidity or other challenges during the pandemic?

Answer:

a)

APRA does not have concerns and is not currently undertaking any work specifically on trade finance, supply chain finance or trade credit insurance.

b)

APRA is not aware of any specific liquidity or other challenges experienced by ADIs or insurers involved in trade finance, supply chain financing or trade credit insurance during the pandemic.