

Parliamentary Joint Committee on Corporations and Financial Services

Australian Securities and Investments Commission

Answers to Questions on Notice

Public hearing: 28 February 2020

Question No: 018

Reference: 43

Question:

Mr GEORGANAS: Is it possible to ask for a breakdown of the industry and retail funds? I recognise the desire not to name, at this point in your investigations, specific funds, but possibly a breakdown?

Ms Chester: I'll take that question on notice, thanks.

Answer:

- 16 current investigations in relation to retail funds.
 - 6 of these investigations arise from either Financial Services Royal Commission case studies or Financial Services Royal Commission referrals to ASIC.

- 5 current investigations in relation to industry funds.