



Rob Lomdahl | Head of Public Policy

23 March 2020

Ms Lyn Beverley
Committee Secretary
Select Committee on Financial Technology and Regulatory Technology
Department of the Senate
PO Box 6100
Parliament House
CANBERRA ACT 2600

Dear Ms Beverley

I write in relation to evidence given to the Senate Select Committee on Financial Technology and Regulatory Technology at its Public Hearings of 30 January 2020 and 28 February 2020.

On 30 January 2020 Ms Astrid Raetz, General Counsel, Raiz Invest Ltd, stated:

Ms Raetz: "Screen scraping is the technology that is being used very widely throughout the financial services industry at the moment by players like Xero, ANZ and Macquarie Bank." (Hansard, p35)

On 28 February 2020 Mr Stuart Stoyan, CEO, MoneyPlace, had the following exchange with the Committee Chair:

Chair: "...It has been put to us that the major banks publicly and personally arguing to consumers that screen scraping, for example, is bad are using it in their own organisations. Is that right?"

Mr Stoyan: "Yes. It is a while ago, but ANZ was the company that brought Yodlee to Australia some 15 or so years ago in the first screen scraping efforts." (Hansard, p3)

We wish to clarify that the testimony appears to relate to a service that ANZ ceased providing in 2016.

While we appreciate the utility that screen scraping may provide to customers, ANZ supports open banking which is intended to be a secure method for consumers to access and share their banking details.

Please do not hesitate to contact me should you require further information.

Yours sincerely

Rob Lomdahl
Head of Public Policy