Treasury Laws Amendment (2021 Measures No. 5) Bill 2021 Submission 1



Committee Secretary
Senate Standing Committees on Environment and Communications
PO Box 6100
Parliament House
Canberra ACT 2600

August 9, 2021

To Whom it May Concern:

I am the Head of Post Production at a US based production company called Blumhouse. We produce small budget, independent movies like WHIPLASH and GET OUT. We have done quite a bit of work in Australia taking advantage of the Federal Post, Digital and Visual Effects (PDV) rebate as it helps us turn out great product while keeping our budgets low. In the past 4 years, we have brought the following movies to Australia for the great post-production work done there: *Halloween, Fantasy Island, Upgrade, The Invisible Man and Halloween Kills*. Keeping our budgets on the low side affords us to be more creative and autonomous with our content.

I understand there are current talks of changing the PDV's qualifying spend threshold from \$500,000 to \$1,000,000. This change would have a devastating effect on the future movies we plan to bring to Australia as often our budgets exist somewhere between \$500,000 and \$1,000,000 range. With this new threshold, we simply would not qualify and would not be able to bring our movies there to work with our trusted Australian partners.

We have enjoyed working with Australian companies, and in Australia on our features, and I would hate for this relationship to go away. Please reconsider changing the threshold, as it would be a real shame to lose that relationship.

Thank you for your assistance in this matter.

Sincerely,

Jennifer Trent Head of Post Production, Blumhouse