Public Accounts committee commences inquiries into Defence Major Projects and Commonwealth Financial Statements

The <u>Joint Committee of Public Accounts and Audit</u> has commenced two inquiries into important areas of public sector accountability as part of its examination of Auditor-General's reports.

The Auditor-General's reports on Defence Major Projects and on Commonwealth Financial Statements are critical accountability mechanisms for the expenditure of public funds.

Committee Chair Ms Lucy Wicks MP noted that the Major Projects Report inquiry is an important opportunity for Parliament to review the cost, progress and technical attributes of major Defence acquisitions, and the review of financial statements gives the Committee the chance to examine Government agencies' expenditure.

"The JCPAA scrutinises the governance, performance and accountability of Commonwealth agencies, to examine whether public money is used in an efficient, effective, economical and ethical manner" Ms Wicks said. "The Committee has an important role holding Commonwealth agencies to account".

The Committee invites submissions to the inquiries which address the terms of reference. Public hearings will be held in the second half of 2021.

Media inquiries

Ms Lucy Wicks MP, Chair of the Joint Committee of Public Accounts and Audit on (02) 6277 4738 (Parliament House) or (02) 4322 2400 (Electorate Office).

For background information

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For more information about this Committee, you can visit its <u>website</u>. On the site, you can make a submission to an inquiry, read other submissions, and get details for upcoming public hearings. You can also track the Committee and receive email updates by clicking on the blue 'Track Committee' button in the bottom right hand corner of the page.