

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Inquiry into the Australian Government's response to the COVID-19 pandemic

2020 - 2021

Division: JobKeeper Division

Topic: JobKeeper payouts

Reference: Written Question from Senator Gallagher –28 August, IQ20-000245

Question:

1. How much has been spent/paid out to date on the following measures:
 - a. JobKeeper

Answer:

1a. As at Thursday, 27 August, \$42.38 billion in JobKeeper payments had been paid to organisations which had an application processed for the April, May, June and/or July JobKeeper fortnights.

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Treasury Portfolio

Inquiry into the Australian Government's response to the COVID-19 pandemic

2020 - 2021

Division: Individuals and Indirect Tax Division
Topic: Boosting cash flow for employers payouts
Reference: Written Question from Senator Gallagher –28 August, IQ20-000246

Question:

1. How much has been spent/paid out to date on the following measures:
- b. Boosting cash flow for employers

Answer:

As at 28 August 2020, \$24.7 billion has been credited to around 787,000 entities through the Boosting Cash Flow for Employers measure.

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Treasury Portfolio

Inquiry into the Australian Government's response to the COVID-19 pandemic

2020 - 2021

Division: Social Policy Division

Topic: Homebuilder payouts

Reference: Written Question from Senator Gallagher –28 August, IQ20-000247

Question:

1. How much has been spent/paid out to date on the following measures:
c) Homebuilder

Answer:

The HomeBuilder program is a demand driven program and its cost and impact on the housing sector will depend on the take up of the scheme.

Treasury estimates that the HomeBuilder program will cost around \$680 million.

Payment of the HomeBuilder grant is made after significant activity has occurred (for new builds) or once \$150,000 of the contract price has been paid (for significant renovations). The majority of HomeBuilder payments are expected to be made later this year and into 2021.

The Commonwealth pays the States in arrears through monthly payments, based on monthly summary reports provided by the States. States have recently started accepting applications for HomeBuilder and it is expected that reimbursement of payments will be made to States from the August monthly reporting period.