



Australian Government

Australian Government response to the
Senate Committee on Economics report:

Treasury Laws Amendment (Research and Development
Tax Incentive) Bill 2019 [Provisions]

May 2024

Response to the recommendations

Labor Senators Additional Comments - Recommendation 2

Labor Senators recommend that the Australian Tax Office and the Department of Industry, Science, Energy and Resources conduct proper consultations with industry stakeholders, as recommended by the committee's inquiry into the 2018 bill.

Australian Government response

The Government **notes** this recommendation. However, given the passage of time since this report was tabled, a substantive Government response is no longer appropriate.

Labor Senators Additional Comments - Recommendation 3

Labor Senators recommend that any future bill to reform the RDTI should not operate retrospectively.

Australian Government response

The Government **notes** this recommendation. However, given the passage of time since this report was tabled, a substantive Government response is no longer appropriate.

Labor Senators Additional Comments - Recommendation 4

Labor Senators recommend that any future bill intended to make the RDTI work more effectively in encouraging innovation in Australia should include a premium rate for collaboration between industry and universities or public research agencies.

Australian Government response

The Government **notes** this recommendation. However, given the passage of time since this report was tabled, a substantive Government response is no longer appropriate.
