

**SENATE SELECT COMMITTEE ON THE SCRUTINY OF NEW TAXES**

**Inquiry into a national mining tax**

The following Question on Notice was taken at the public hearing on 19 November 2010.

**Senator HUTCHINS**—Is the \$50 million threshold too high or too low?

**Prof. Garnaut**—There are some details of the way that will operate of which I am not...

**Senator HUTCHINS**—Would you mind taking that on notice.

**Answer from Prof. Garnaut, received on 24 January 2011:**

Such thresholds are matters of judgement about administration and compliance costs. \$50 million is not obviously too high or too low.