

**Information from the Western Australian Government to the Select Committee**

<b>Date</b>	<b>Information type</b>	<b>Entity/Representative</b>	<b>Notes</b>
26 July 2023	Written submission	State of Western Australia	
31 July 2023	Written submission	The Perth Mint	Supplementary to submission by State of Western Australia
2 November 2023	Written response to Questions on Notice (QONs) received on 24 October 2023	The Perth Mint	
3 November 2023	Verbal and written Opening Statements at public hearing held in Perth	1. WA Auditor General 2. The Perth Mint	Written copy of Statements tabled on 3 November 2023
3 November 2023	Verbal evidence at public hearing held in Perth	1. WA Auditor General 2. The Perth Mint 3. Minister for Mines and Petroleum	55 minutes 1 hour 45 minutes 1 hour 20 minutes Total 4 hours of verbal evidence at hearing
15 November 2023	Written information further to hearing on 3 November 2023	Minister for Mines and Petroleum	
24 November 2023	Written response to Questions taken on Notice at hearing on 3 November 2023	1. WA Auditor General 2. The Perth Mint	
24 November 2023	Written response to supplementary Questions on Notice received on 24 October 2023	The Perth Mint	
Due 29 January 2024	Written response to clarified Questions on Notice received on 19 January 2024	The Perth Mint	Original QONs received on 2 January 2024, clarification sought by Perth Mint on 11 January 2024

**Key milestones and progress on AML/CTF Audits and Remediation by The Perth Mint**

<b>Date</b>	<b>AML/CTF Milestone</b>	<b>Evidence to Select Committee</b>
Pre-2020	The Perth Mint (Perth Mint) regularly engages external specialists to conduct independent assurance audits of its compliance with AML/CTF regulatory obligations	<b>Yes</b> Verbal evidence by Perth Mint at hearing on 3 November 2023
August 2020	Perth Mint receives report regarding 2019-20 independent assurance audit of its AML/CTF compliance for the period August 2017 to 31 March 2020 Report makes nine findings, some of which identify new AML/CTF issues for Perth Mint	<b>Yes</b> Verbal evidence by Perth Mint at hearing on 3 November 2023 Written response by Perth Mint to questions taken on notice at hearing on 3 November, provided on 24 November 2023
September 2020	Perth Mint commences scoping and planning remediation program to address issues identified in August 2020 audit report	<b>Yes</b> Verbal evidence by Perth Mint on 3 November 2023
November 2020	Perth Mint completes initiatives to address four of the nine recommendations from audit report	<b>Yes</b> Verbal evidence by Perth Mint on 3 November 2023
January 2021	AUSTRAC commences a Compliance Assessment of Perth Mint AML/CTF systems and processes Perth Mint actively engages with AUSTRAC to support the Compliance Assessment in 2021-22	<b>Yes</b> Verbal evidence by AUSTRAC on 27 July 2023 Enforceable Undertaking between AUSTRAC and Perth Mint, published on 23 November 2023
March 2021	Perth Mint commences Phase 1 of its Remediation Program to address remaining recommendations from 2020 audit report	<b>Yes</b> Written submissions by State of Western Australia and by Perth Mint in July 2023 Written response by Perth Mint to questions taken on notice at hearing on 3 November, provided on 24 November 2023
April 2022	Perth Mint concludes Phase 1 of its Remediation Program, commences scoping and planning Phase 2	<b>Yes</b> Verbal evidence by Perth Mint on 3 November 2023
June 2022	Perth Mint receives Compliance Assessment Report from AUSTRAC	<b>Yes</b> Written submission by AUSTRAC in July 2023
August 2022	AUSTRAC orders the appointment an external auditor to assess Perth Mint compliance with AML/CTF Act and Rules for the period 14 January 2021 to 30 August 2022	<b>Yes</b> Written submissions by AUSTRAC, State of Western Australia and Perth Mint, each provided in July 2023



September 2022	Perth Mint requests that the external audit be expanded to include consideration of whether its Remediation Program is appropriate	<b>Yes</b> Enforceable Undertaking between AUSTRAC and Perth Mint, published on 23 November 2023
September 2022	Perth Mint commences Phase 2 of its Remediation Program to finalise resolution of recommendations from 2020 audit report	<b>Yes</b> Verbal evidence by Perth Mint at hearing on 3 November 2023
October 2022	WA Auditor General publishes findings on 2021-22 audit of AML/CTF compliance by relevant WA agencies Audit findings are consistent with issues being addressed through Perth Mint's AML Remediation Program	<b>Yes</b> Verbal evidence by Auditor General at hearing on 3 November 2023 Verbal evidence by Perth Mint at hearing on 3 November 2023
November 2022	Perth Mint makes submission to WA Government for \$34 million to support implementation of Remediation Program Phase 2  Note: this funding submission was subsequently approved	<b>Yes</b> Written submission by State of Western Australia, provided in July 2023 Verbal evidence by Perth Mint on 3 November 2023 Written response by Perth Mint to questions taken on notice at hearing on 3 November, provided on 24 November 2023
November 2022	External auditor commences audit of Perth Mint	<b>Yes</b> Written submission by AUSTRAC in July 2023
May 2023	Perth Mint submits initial external audit report to AUSTRAC	<b>Yes</b> Written submission by AUSTRAC in July 2023 Written response by Perth Mint to questions taken on notice at hearing on 3 November, provided on 24 November 2023
July 2023	Perth Mint submits final external audit report to AUSTRAC	<b>Yes</b> Written submission by AUSTRAC in July 2023 Written response by Perth Mint to questions taken on notice at hearing on 3 November, provided on 24 November 2023
November 2023	Perth Mint voluntarily enters into Enforceable Undertaking with AUSTRAC which requires Perth Mint to complete its Remediation Program by 30 April 2025	<b>Yes</b> Enforceable Undertaking between AUSTRAC and Perth Mint, published on 23 November 2023