

Senate Select Committee on COVID-19
ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Inquiry into the Australian Government's response to the COVID-19 pandemic

Division: Strategic Coordination Policy Branch
Topic: Treasury modelling in relation to COVID-19 vaccinations
Reference: IQ21-000065

Question:

1. Has the Department performed or procured any modelling on the efficacy of cash, tax or other financial incentives to promote COVID-19 vaccinations?
 - a. If yes, please provide to the committee.

2. Has the Department performed any costings of proposals for cash, tax or other financial incentives to promote COVID-19 vaccinations?
 - a. If yes, please provide to the committee.

3. Has the Department previously performed modelling or analysis on the efficacy of cash, tax or other financial incentives to promote vaccinations - including those related to the "No Jab, No Pay" and "No Jab, No Play" policies of the Australian Government?
 - a. If yes, please provide to the committee.

Answer:

1. Treasury has not performed or procured any modelling on the efficacy of such measures.
2. Treasury has not performed any costings for such measures.
3. Treasury has not modelled or otherwise quantified the likely efficacy of such measures.

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Inquiry into the Australian Government's response to the COVID-19 pandemic

Division: Macroeconomic Conditions Division
Topic: Treasury modelling in relation to COVID-19 lockdowns and vaccinations for each state and territory
Reference: IQ21-000077

Question:

1. Please provide the economic modelling performed by the Treasury on the economic cost of lockdowns at different vaccination levels for each state and territory. a. How many job losses are associated with each scenario?

Answer:

The Treasury estimates of the direct economic costs of COVID-19 management strategies modelled by the Doherty Institute is publicly available at:

https://treasury.gov.au/sites/default/files/2021-08/PDF_Economic_Impacts_COVID-19_Response_196731.pdf

The Doherty Institute released its modelling report for National Cabinet 30 July 2021 on Doherty's website (www.doherty.edu.au).

The Treasury economic impact analysis assessed the relative estimated direct economic costs of the different approaches identified by the Doherty Institute. The Treasury did not perform economic impact analysis for each state and territory or employment for each scenario.