Parliamentary Joint Committee on Corporations and Financial Services Friday, 13 September 2019 ASIC response to Question on Notice

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Topic: Community Benefit Payments

CHAIR: I noticed that in your more recent update on enforcement, covering January to June 2019, which was published in August, there were no community benefit payments in that period. Between your appearance on 23 November at the royal commission and 31 December that year—so the final period of that other enforcement period I was referring to—were there any community benefit payments settled?

Mr Shipton: I'll have to take that on notice. I'm recollecting that there was either zero or a negligible number. That's because of the commission and myself having that recognition as to the utility benefit and, again, realising that we're applying new strategic approaches, as I've described.

ASIC RESPONSE:

There were no community benefit payments settled between 23 November and 31 December 2018.