



Submission on cattle auction system.

By graham primmer

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Dear sir/madam:

My idea on the future of cattle selling in regional saleyards, is a move to a reverse auction system. this system involves starting the auction price high and moving lower. First bidder wins the beast. I watched a landline program some years ago on the Sydney fish market where the system was operating and I believe it could be adapted to the cattle market.

I've been at the saleyard and witnessed the following problems under the present system.

- 1- buyers stalling the sale with stunts and jokes while a couple of them uses the time to collude to buy cattle cheap and share cattle.
- 2-buyers buying for multiple vendors. Agents or auctioneer can't stop this if they try buyers boycott there cattle for another agents cattle.
- 3-new buyers or farmer buyers getting victimised by the regular buyers . This is done by them all calling out and yelling so the new buyer can't hear the auctioneer.

Reverse selling auction system advantages as I understand them to be.

- 1-fast selling system which doesn't allow buyers time to strategise and collude.
- 2-better animal welfare outcomes because of shorter selling time allowing cattle to be moved off concrete earlier.
- 3-encourages higher prices because if you want cattle you have to come in early.
- 4-allows farmers or new buyers to make one bid when they want cattle without interruption.
- 5-vendors should be given opportunity to set a reserve price.

Signed: