



THE TAX INSTITUTE

6 May 2013

Senator Mark Bishop
Chair
Senate Economics Legislation Committee
PO Box 6100
Parliament House
Canberra ACT 2600

Email: economics.sen@aph.gov.au

Dear Senator Bishop

Inquiry into the Tax Laws Amendment (Countering Tax Avoidance and Multinational Profit Shifting) Bill 2013

The Tax Institute was invited to give evidence to the Senate Economics Legislation Committee (the "**Committee**") on Tuesday, 30 April 2013 at a public hearing into the abovementioned Bill.

In response to that invitation, representatives of The Tax Institute attended the hearing and gave evidence to the Committee between 11:00 am and 12:10 pm. During the course of that session, Senator Cameron made the following request as extracted from the Proof Committee Hansard of Tuesday 30 April 2013:

"KPMG and anyone here who has been involved in international litigation on this, can you give the committee details of what clients you had involved and on litigation with governments either domestically or internationally on transfer pricing what were the issues and the outcomes of that litigation?"

The Tax Institute's response to that request is as follows:

"The Tax Institute has not been involved in any litigation with respect to transfer pricing. The Tax Institute is a membership-based professional industry association."

I trust that this information will be of assistance to the Committee. Should you have any concerns or queries in respect of the above, please contact me on

Yours sincerely

Robert Jeremenko
Senior Tax Counsel