

PARLIAMENTARY JOINT COMMITTEE ON CORPORATIONS AND FINANCIAL SERVICES

Regulation of auditing in Australia

National Australia Bank (NAB)

Proof transcript p. 14.

Mr Dooley: We've expanded our resources in both the first line and the second line in risk management over the course of the last few—

Mr GEORGANAS: So you've put on extra full-time employees?

Mr Dooley: Yes.

Mr Lennon: In risk management roles.

Mr GEORGANAS: Can you tell me how many.

Mr Dooley: I'd have to take that on notice to give you the actual details.

Answer:

As at 30 September 2018, NAB had 801 full-time equivalent (FTE) employees in its Risk division. This increased to 914 FTE as at 30 September 2019. The increase was due to increased investment and staffing numbers in areas such as Financial Crime Risk and Compliance.