

Senate Standing Committees on Economics
PO Box 6100
Parliament House
Canberra ACT 2600

Phone: [+61 2 6277 3540](tel:+61262773540)
economics.sen@aph.gov.au

Regarding the Treasury Laws Amendment (Reserve Bank reforms) Bill 2023 [Provisions]

11 January 2024

Dear Committee,

My name is Bernhard Deszo Racz (an Australian resident since 1960) of [REDACTED]

I am a Registered Nurse [REDACTED] for over 50 years in NSW Public Hospitals, and still employed as such. I was a Justice of the Peace in NSW for 36 years; and am also a Security Guard licenced in NSW & QLD.

I strongly oppose the removal of the Treasurer's veto power over the RBA in Section 11 of the RBA Act 1959. I see this move by Treasurer Jim Chalmers as an act of High Treason, for which the Treasurer should be charged and prosecuted. He has NO RIGHT to sell this power.

The Treasurer appears to have made a financial deal with the Banking organisations.

I also believe the RBA should be stripped of its power and control, and that this power and control be returned to the people of Australia through a National Bank, and support the introduction of the Australia Post Bank proposal.

I arrived in Australia when I was 8 years old, [REDACTED] My father came here to work on the Snowy Mountains Scheme. This was a great country then, and has been eroded by consecutive governments and their shady deals, selling off our land to foreign ownership, as well as our organisations eg Wheat Board, and shutting down almost all Australian manufacturing.

Please block this move by Jim Chalmers to sell his powers to foreign and corrupt ownership, and help save Australia.

I have spent half a century resuscitating Australians and visitors to Australia, and now ask you to Resuscitate Australia.

Thank You, [REDACTED]

Bernhard Racz
[REDACTED]
[REDACTED]