

Australian Securities and Investments Commission

Answers to Questions On Notice

Public hearing: Parliamentary Joint Committee on Corporations and Financial Services

19 March 2021

Division/Agency: Australian Securities and Investment Commission

Question No: 002

Committee Member: Mr Patrick Gorman MP

Question:

Mr GORMAN: Does ASIC have many complaints about human rights breaches? Is that a common complaint that you receive from people who may have fraudulently transferred money from one entity to another?

Ms Armour: We would have to come back on notice to give you exact information on that, but my recollection, in the term that I have been a commissioner, is that it is a relatively infrequent matter; I'm not aware that it occurs regularly.

Answer:

ASIC rarely receives complaints about breaches of human rights. A search of records indicates that this is the only occasion proceedings have been commenced against ASIC alleging breaches of human rights.