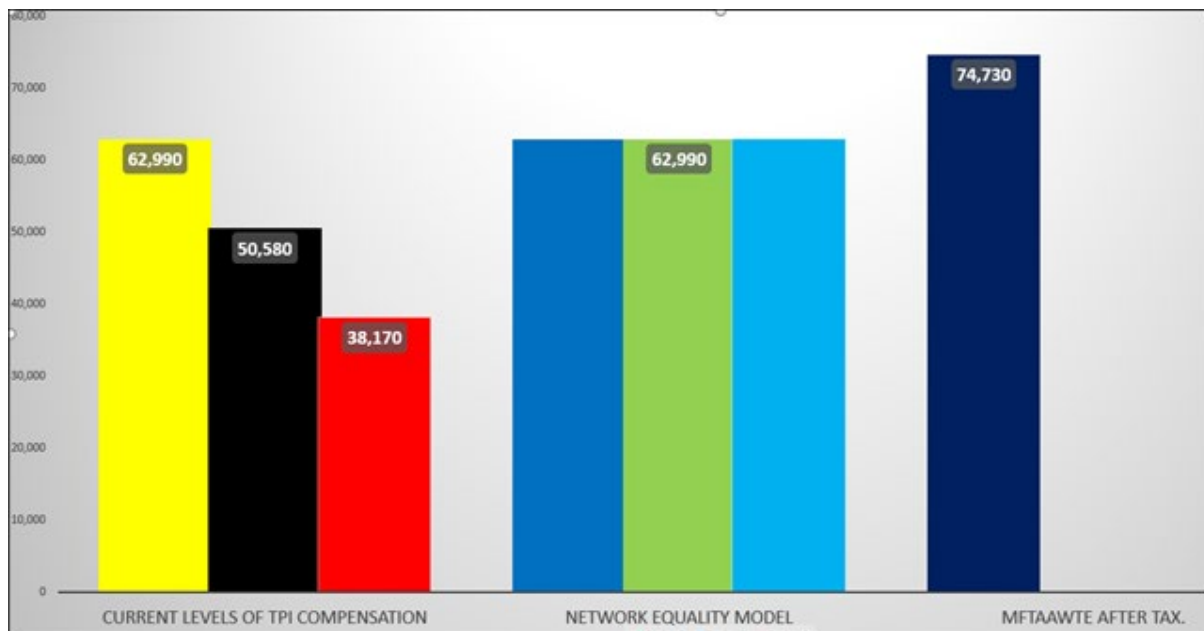


## **TPI VETERAN 'NETWORK' COMPENSATION MODEL before the SENATE FADT INQUIRY**



### **CURRENT LEVELS OF TPI COMPENSATION**

41% or 11,220\* Compensated at **\$62,990 pa.** Comprises TPI rate plus full single Service Pension #.

34.5% or 9,440\* Compensated at \$50,580 pa. Comprises TPI rate plus part single (50%) Service Pension.

24.5 % or 6,620\* Compensated at \$38,170 pa. Comprises TPI rate only.

### **NETWORK EQUALITY MODEL**

100% or 27,500 Compensated at **\$62,990 pa**

**MFTAAWTE after tax** ..... \$74,370 pa

Notes:

- # The Single Veterans Service Pension is used for illustration. This without devaluing or compromising those TPIs receiving Partner Service Pension.
- # By custom and practice the Commonwealth has established a payment \$62,900 pa as adequate Compensation for 'suffering loss of earnings' for a TPI veteran.
- # KPMG review supports the payment of \$62,900 pa as Compensation for insured losses.

Sources:

Breakdown of nations 27,500 TPIs courtesy of 'Dep. Pres. Repat Commission'.  
Wage statistics from 'ABS'  
Payment levels 'DVA Pensions webpage'.  
Income tax rates from 'ATO Simple Tax Calculator'.

Regards

Mr F. J. O'Neill for

Disabled Veterans of Australia Network

## **DISABLED VETERANS of AUSTRALIA NETWORK**

*We served so you may live in peace and prosperity*

