Inquiry	Parliamentary Joint Committee on Corporations and Financial Services, Oversight of the Australian Securities and Investments Commission, the Takeovers Panel and the Corporations Legislation No. 1 of the 46th Parliament
Agency	Australian Securities and Investments Commission
Question No.	006
Reference	Spoken, 18 June 2021, Hansard page reference 38
Committee member	Senator O'Neill

## Question

**Senator O'NEILL:** I asked you whether it was the same staff wo reviewed the prospectus who received this correspondence, and your answer, to be clear, was yes—

Mr Longo: Yes, they considered—

**Senator O'NEILL:** so there is no-one outside the team that's giving it consideration?

**Mr Longo:** Yes, the team that did the work on the prospectus had the benefit of these letters.

**Senator O'NEILL:** There is no-one outside of that, observing? Is that process contained within one group?

Mr Longo: Yes, I think that's right.

**Senator O'NEILL:** How many people are in that group?

Mr Longo: I'll have to take that on notice. Are there three or four in that particular team, Cathie?

Ms Armour: In corporations team there are about 50.

**Mr Longo:** There are about 50 people in the corporations team, but not all 50 would have worked on this prospectus.

## Answer

See response to Question No 007.