



One Company  
Many Brands



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22 December 2011

Committee Secretary  
Parliamentary Joint Committee on Corporations and Financial Services  
PO Box 6100  
Parliament House  
CANBERRA ACT 2600

Email: [corporations.joint@aph.gov.au](mailto:corporations.joint@aph.gov.au)

Dear Mr Tim Bryant

**Parliamentary Inquiry into the Corporations Amendment (Future of Financial Advice) Bill 2011 and Corporations Amendment (Further Future of Financial Advice Measures) Bill 2011**

I write in response to your invitation for submission to the Parliamentary Joint Committee on Corporations and Financial Services inquiry into the proposed *Corporations Amendment (Future of Financial Advice) Bill 2011 [first tranche]* and *Corporations Amendment (Further Future of Financial Advice Measures) Bill 2011 [second tranche]*.

The Suncorp Group of companies (**Suncorp**) includes leading general insurance, banking, life insurance, and superannuation brands in Australia and New Zealand.

This submission is made on behalf of the Suncorp General Insurance<sup>1</sup> and the Suncorp Life Insurance<sup>2</sup> business units.

Suncorp believes that FoFA reform is an important step in improving the quality, accessibility and affordability of financial advice and thanks you for the opportunity to comment on both bills.

Suncorp has previously submitted to this Inquiry regarding the first tranche of FoFA reform on 22 November 2011. We reaffirm our comments regarding the first tranche of FoFA reform and refer the committee to our original submission.

Regarding the second tranche of reform, Suncorp has had the opportunity to contribute to both the Insurance Council of Australia and the Financial Services Council submissions to this Inquiry. We support the content of both submissions and do not intend to comment separately.

If you have any questions or comments regarding Suncorp's response, please contact me directly. Alternatively, please contact Amanda Crews, Executive Manager, Suncorp Life Corporate Affairs

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<sup>1</sup> Suncorp General Insurance includes brands: Suncorp Insurance, AAMI, GIO, Apia, Shannons, Bingle and Vero.

<sup>2</sup> Suncorp Life Insurance includes brands: Asteron, Suncorp Life, Million Dollar Woman and Guardian Advice

Yours sincerely

Annabelle Butler

**Executive Manager  
Public Policy and Stakeholder Management –General Insurance**