



ASIC
Australian Securities &
Investments Commission

Committee	Parliamentary Joint Committee on Corporations and Financial Services
Inquiry	Oversight of ASIC, the Takeover Panel and the Corporations Legislation
Question No.	054
Topic	Cybersecurity
Reference	Spoken, 3 November 2023, Hansard page 8
Committee member	Hon Keith Pitt MP

Question

Mr PITT: Have you had any data breaches inside ASIC? If so, how many, and how large were they?

Mr Day: I'd have to take the details on notice, but we've had impacts from other, broader cyberattacks around the place.

Answer

There have been 4 data breaches within ASIC since January 2022. Three were caused by internal human error and the fourth through a system mis-configuration issue. One of these data breaches was a notifiable event, while the other three were voluntarily notified to the Office of the Australian Information Commissioner (OAIC).

Note. None of those data breaches within ASIC were the result of a cyberattack.

In addition to the above, ASIC experienced a data breach as the result of a successful cyberattack against one of its external legal services providers. ASIC worked with the provider to successfully conclude the investigation and resolve the implications of the breach.