Parliamentary Joint Committee on Corporations and Financial Services

ANSWERS TO QUESTIONS ON NOTICE

July 2021

Agency: Australian Prudential Regulation Authority

Question No: QoN037-01

Topic: Supply Chain Financing and Greensill

Reference: Written (9 July 2021) **Questioner:** Andrew Wallace MP

Question:

What roles does APRA have in relation to trade finance, supply chain financing, and trade credit insurance?

Answer:

APRA does not have a direct role in trade finance, supply chain financing or trade credit insurance.

However, APRA does regulate and prudentially supervise some participants in these markets: some authorised deposit-taking institutions provide trade finance and/or supply chain finance and some general insurers offer trade credit insurance.