

Dear Sir/Madam,

I wish to make a submission to the Senate inquiry investigating issues surrounding access of small business to finance.

I believe Australia needs a government-backed development bank which could provide finance to small business.

Such a bank could lend to businesses and farmers, should the commercial banks be forced to restrict lending due to an ongoing crisis in world financial markets.

There is such a development bank in Germany, known as KfW. It was established in 1948 and is one of Germany's biggest 10 banks. Such a development bank could be modelled on the KfW.

Kind Regards,

(Mrs) Gail Osmak