

**QON: 004**

**Senator O'Neill**

**Question**

Could ASIC provide the leverage ratio of audit team member hours for Big Four audit firms? In particular, the partner to manager, manager to staff, and partner to staff ratios.

**Answer**

ASIC does not currently hold information on the overall number of audit team member hours for the Big 4 audit firms, or on the ratios of partner to manager, manager to staff or partner time on audits conducted by the Big 4 firms.