

Our ref: 19-2146
11 February 2019
Mr Mark Fitt
Committee Secretary
PO Box 6100
Parliament House
Canberra ACT 2600

By email: economics.sen@aph.gov.au

Dear Committee Secretary

Question on notice: consultation on draft legislation – Treasury Laws Amendment (Prohibiting Energy Market Misconduct) Bill 2018 [Provisions]

I am pleased to respond to the question on notice asked by Senator Chris Ketter on Tuesday 5 February 2019 as part of the Economics Legislation Committee inquiry into the Treasury Laws Amendment (Prohibiting Energy Market Misconduct) Bill 2018 [Provisions].

Senator Ketter's question was in reference to discussion around when the AEMC received a copy of the draft legislation. The AEMC was included in an email from Treasury sent to stakeholders on Friday 16 November 2018 at approximately 4.00pm. This email stated that Treasury was holding a short turnaround targeted consultation process on the *Electricity price monitoring and response regime* draft legislation. Written comments were requested by COB Wednesday 21 November 2018.

Q. Did you provide any documentation at all back to Treasury in response to this bill?

As stated at the public hearing held in Sydney on Tuesday 5 February 2019, the AEMC did not provide a formal written response to the draft legislation. I can now confirm that there was also no documentation provided at an informal level after the draft legislation was circulated for consultation.

Prior to draft legislation being circulated for comment on Friday 16 November 2018, AEMC staff responded to requests from Treasury officials on a range of market issues and provided informal comments on the consultation paper that informed the development of the draft legislation.

If you have any questions or require further information please contact me on [REDACTED]

Yours sincerely

John Pierce AO
Chairman