



Australian Government

Australian Government response to the
Senate Committee on Economics report:

Treasury Laws Amendment (Reducing Pressure on
Housing Affordability Measures (No.2) Bill 2018
[Provisions] and Foreign Acquisitions and Takeovers Fees
Imposition Amendment (Near-new Dwelling Interests)
Bill 2018 [Provisions]

May 2024



Response to the recommendations

Recommendation 1

The committee recommends that the Australian Government ensures that Australians living and working overseas are aware of the changes to the CGT main residence exemption for foreign residents, and the transitional arrangements, so they are able to plan accordingly.

Australian Government response

The Government **notes** this recommendation. However, given the passage of time since this report was tabled, a substantive Government response is no longer appropriate.
