

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS



Chair: Ms Kelly O'Dwyer MP Deputy Chair: Hon Ed Husic MP

ABS to appear before the foreign investment inquiry

The House of Representatives Economics Committee will conduct its third public hearing for the inquiry into foreign investment in residential real estate in Canberra on Wednesday 25 June 2014 in which the Australian Bureau of Statistics will appear.

The Chair of the Committee, Ms Kelly O'Dwyer MP, said that 'the Committee has now heard from a number of witnesses that the data collected on foreign acquisitions of Australian residential property need to be improved to better understand if current regulations are working well. The Australian Bureau of Statistics is foremost in the collection and dissemination of a variety of data on a national scale and the Committee is keen to get its views on this issue.'

The public hearing program is:

Wednesday 25 June, Committee Room 1R5, Parliament House, Canberra

11.00am Australian Bureau of Statistics

Members of the public are welcome to attend.

The proceedings will be audio webcast live on: www.aph.gov.au/live

For media comment: Please contact the Committee Chair Kelly O'Dwyer MP: Electorate: (03) 9822 4422 Parliament: (02) 6277 4155 Mobile: 0401 147 336 (Andrew Danos, Media and Communications Manager) For background information: Please contact the committee secretariat:

Phone: (02) 6277 4587 Email: economics.reps@aph.gov.au Website: www.aph.gov.au/economics

 Telephone:
 02 6277 4587
 PARLIAMENT HOUSE

 Facsimile:
 02 6277 4774
 CANBERRA ACT 2600

E-mail: <u>economics.reps@aph.gov.au</u> Website: <u>www.aph.gov.au/economics</u>