### Senate Standing Committee on Economics

## ANSWERS TO QUESTIONS ON NOTICE

#### **Treasury Portfolio**

# Inquiry into the Treasury Laws Amendment (Making Multinationals Pay Their Fair Share— Integrity and Transparency) Bill 2023

**Division:** Corporate and International Tax Division

**Topic:** Briefings on legislation

**Reference:** Spoken Senator: Dean Smith

## **Question:**

Senator DEAN SMITH: Have the minister for trade, the minister for industry, the Minister for Foreign Affairs or the Minister for Small Business requested briefings on the legislation, or has Treasury been asked by Minister Leigh or the Treasurer to avail themselves of those other ministers to present on the bill or the preparations of the bill?

Mr Robinson: No, I don't believe so.

Senator DEAN SMITH: Again, could you take that on notice, just to be clear. You talked about the preparation of amendments. Will those amendments be shared with stakeholders in advance of their presentation to the parliament, or will they take the form of the debt deduction creation rules and be presented only to the parliament and not shared in their final form with stakeholders?

Mr Robinson: Some of that goes to consideration by government as well on the proposed amendments. Clearly then it'll be a matter for government as to how we can engage further. I would like to think that we will have an opportunity to share them more broadly, but that will ultimately be a matter for government.

### Answer:

Treasury's briefing has been limited to the Treasurer and the Assistant Minister for Competition, Charities and Treasury.

The Government has undertaken public consultation on its amendments to the Bill.