

# SENATE ECONOMICS LEGISLATION COMMITTEE

## Questions on Notice

Melbourne 5 October 2009

### Question

Senator FIELDING—As part of those discussions were there any presentations or documents passed to the Treasurer?

Mr Munchenberg—Not beyond the ones that we have made publicly available that I recall. I can check that point.

Senator FIELDING—Could you check that for us?

[I can confirm that no presentations or documents were provided to the Treasurer beyond those made public and provided to the Committee.](#)

Mr Munchenberg—... when it became apparent that it was going to be some time before the two rates moved in synchronisation again, we realised it was incumbent upon us to provide greater information to our customers, and we have been doing that for the past year.

Senator FIELDING—Could you provide both then—the ones before and the ones after?

Mr Munchenberg—Yes, we will provide all information that we have provided.

[Immediately after the hearing we resubmitted all presentations on funding costs that have been made public. The Committee may wish to note that after NAB moved its deposit and home loan interest rates last week, we provided to the media and via our website the same slide pack that we had submitted to the Committee a few days before.](#)

Senator FIELDING—There is no other public documentation you have provided to business clients that is different to what you have provided to consumers?

Mr Munchenberg—Not that I am aware of, but I will check that and confirm that.

[I can confirm that no information has been provided to business customers that differs from that provided publicly in connection with deposit and home loan interest rate movements.](#)