The Senate Finance and Public Administration Committee. PO Box 6100 Parliament House CANBERRA, ACT, 2600

5<sup>th</sup> March 2010

Dear Senate committee,

Reference: The Negative Impact the NSW Native Vegetation ACT is having on agricultural landholders ability to efficiently produce.

Our property known as at Swanvale NSW is comprised of 1310 hectares (Freehold Title). Originally all of the property had been selectively cleared. However, over the years regrowth has been allowed to take over a large portion of the property as a result of drought, low commodity prices and a lack of finances available to both present and previous owners. More specifically the regrowth has advanced as a result of the present restrictive land clearing laws. We estimate loss of capital value of our property (now carrying medium to very heavy regrowth) could be in the order of between \$200,000 and \$300,000. In addition to the loss of capital value of our property, we estimate a further loss of income could be in the order of \$50,000 to \$60,000 per year.

Yours Sincerely

R A & R J Frazier (Land Owners)