

Parliamentary Joint Committee on Corporations and Financial Services

Australian Securities and Investments Commission

Answers to Questions on Notice

Question No: 007-01
Topic: ASIC culture report

Question

In a committee hearing on Friday 13 September 2019, Mr Shipton referred to a specialist provider of behavioural experts that would observe executive meetings of ASIC's leadership team and interview the commissioners. Mr Shipton indicated that the behavioural experts would provide feedback on ASIC's leadership team in the form of a report.

Can ASIC provide a copy of this report to the committee.

Answer

The overall findings were provided by the specialist provider, Egon Zehnder, verbally in a full-day workshop with Commissioners on 12 December 2019. Individual feedback reports were provided prior to that workshop to respective Commissioners. Those reports are of a nature (as contemplated by Senator Paterson in his question to the Chair) not requiring production to the Committee because they related to individual performance feedback.