Parliamentary Submission for Consideration

Honorable Members of Parliament,

Subject: Leveraging Generative AI for the Sustainable Growth of Australia's Investment Sector

I write to you as the representative of Quantflo, a pioneering Australian company at the forefront of integrating generative artificial intelligence (AI) into investment processes. Our mission is to harness the power of AI to enhance the long-term wealth generation capacity of Australians. By crafting cutting-edge, no-code quantitative investment models, we provide retail and institutional investors alike with the means to create, research, and monitor fund-of-fund investment portfolios efficiently.

Quantflo's platform represents a significant stride towards 'crafting the future of AI'. Our innovative software is designed to combat the productivity slump, enabling users to achieve more with less. Our technology allows investors to optimise the searching, building, and monitoring of fully customised investment portfolios and reach financial goals while minimising layers of fees, operational inefficiencies, and the allocation to sub-optimal investment products. Quantflo's system is scalable across superannuation, insurance, wealth, endowments and foundations, and individuals. Boasting a robust suite of services in just one year of business including asset class selection, fund selection, and security selection, we embody the enterprising spirit that will drive the Australian economy forward.

In line with the government's initiative to support homegrown technology and innovation, we request the consideration of the following:

- **Government Support in Procurement**: Opportunities for Quantflo to participate in government-related investment management projects, ensuring that the public sector benefits from the most advanced tools available – including working with APRA/ASIC on 'Your Future Your Super' regulations and internal operational optimisation.
- **Regulatory Framework Enhancement**: Advocacy for a regulatory environment that nurtures innovation in AI and financial technology, thereby attracting and retaining talent and investment within Australia.
- **Research and Development Incentives**: Financial incentives for R&D in AI to maintain Australia's competitive edge in technology and to encourage continuous improvement in our offerings.

We believe that Quantflo embodies the innovative drive that the government seeks to promote. The investment industry is dominated by US and UK software companies and we want to promote Australia as leaders in this space. Our commitment is not only to our clients but also to the broader

objective of establishing Australia as a global leader in AI-driven economic development. We stand ready to collaborate with the government to realize this vision for the benefit of all Australians.

We appreciate your consideration and look forward to the opportunity to contribute to the conversation on Australia's economic and technological future.

Sincerely,

Philip Kim

Co-founder and CEO

Quantflo Pty Ltd