Senate Select Committee on COVID-19

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Inquiry into the Australian Government's response to the COVID-19 pandemic

2020 - 2021

Division: Strategic Policy and Coordination Division

Topic: Monthly Figure of Fiscal Support

Reference: Committee Hansard page 1 –17 September 2020, IQ20-000254

Question:

CHAIR: Then we will go straight to questions. Can I ask to begin with, do you have a monthly figure of the fiscal support being provided through the whole range of measures that the government's—

Ms J Wilkinson: A monthly figure?

CHAIR: Yes, like how much is in the combined measures of the programs that are being provided to support the economy?

Ms J Wilkinson: I don't have a breakdown of the spend by month. I can tell you the total amount of support that has been provided over the course of the period since the beginning of the pandemic. A bit over \$100 billion has gone out in direct support measures.

CHAIR: That's money that's expended to date?

Ms J Wilkinson: That's correct.

CHAIR: Out of the total—we're talking here in terms of just the fiscal support, the budget impact?

Ms J Wilkinson: The direct spending measures, that's right. \$100 billion has gone out. The total amount of economic support, in terms of spending, is \$179 billion that has been committed.

CHAIR: You're not tracking that monthly?

Ms J Wilkinson: I can take on notice whether we can provide a monthly breakdown, but I don't have a monthly breakdown here.

Answer:

The Government has provided \$121.79 billion in direct economic support, for the period up to 30 September 2020, with data available as of 3 November 2020.

In the month of September, \$17.02 billion in direct economic support was provided.