

## **TOPIC: Individual matters**

**CHAIR:** Have you received the letters we've sent you this week? I think one of them is a very serious, very urgent case.

**Ms Walker:** I don't want to talk about specific cases. I am across a lot of cases and I would not like to bring them into the public forum.

**CHAIR:** I'm just checking you have received the representations that people have asked me to make to you.

**Senator WALSH:** Senator Bragg—

**Ms Walker:** I don't know, off the top of my head—

**Senator WALSH:** Sorry, Ms Walker. This is not on behalf of the committee. Senator Bragg, this is from your office, is it?

**CHAIR:** Yes.

**Senator WALSH:** I was just clarifying that. Thanks.

**Ms Walker:** I'm happy to take that on notice.

**CHAIR:** I don't want to expose any details in the public domain either, but I want to make sure that you are able to deal with the things that come to you.

**Ms Walker:** I imagine that we are dealing with those things, but let me take that on notice for you.

### **Response:**

We can confirm we received Senator Bragg's letters. We take all matters seriously to ensure they are appropriately addressed. As you would appreciate, Cbus has privacy and confidentiality obligations including under the Privacy Act 1988 (Cth), its trust deed and its privacy policy, and cannot disclose personal information of its members and beneficiaries to third parties.

## **TOPIC: Industry Super Australia**

**CHAIR:** Does it do the 'compare the pair' campaign?

**Ms Walker:** Yes, absolutely.

**CHAIR:** How much does that cost each year?

**Ms Walker:** I don't have that on me. We could get back to you on that number.

**CHAIR:** You'll take it on notice?

**Ms Walker:** Yes, I'll take it on notice.

### **Response:**

In 2023/24, ISA's total revenue was approximately \$18 million<sup>1</sup> which is used to deliver projects, such as "Compare the Pair", aimed at helping members compare most of the super funds currently offered in Australia. All ISA member funds report their investment, operational, and administrative expenses – including advertising – to APRA on an annual basis.

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<sup>1</sup> <https://www.industrysuper.com/about-us/who-we-are>

**TOPIC: ISA Governance**

**CHAIR:** Who appointed you to the board of Industry Super Australia?

**Ms Walker:** Our Cbus board members made and approved that decision.

**Clarification:**

Ms Walker was nominated to the ISA board by the Cbus board and appointed through ISA's corporate governance process.