

#### **Senate Economics Legislation Committee**

### Inquiry into Qantas Sale Amendment Bill 2014

#### **Response to Questions on Notice**

# **Response to Senator Rhiannon regarding A320s currently not in service** (Hansard page 9)

This information is Commercial-in-Confidence. The Qantas Group is a one-third minority shareholder in Jetstar Hong Kong. The costs for aircraft leasing are the responsibility of Jetstar Hong Kong.

## **Response to Senator Rhiannon related to the aviation experience of the Qantas Board** (Hansard page 10)

The Qantas Board comprises nine Directors, six of whom have experience in the aviation industry, as follows:

- Alan Joyce, Qantas CEO since 2008, previously CEO of Jetstar and senior executive at Ansett and Aer Lingus;
- Richard Goodmanson, former President and CEO of America West Airlines;
- Bill Meaney, former Managing Director and Chief Commercial Officer of Swiss International Airlines and former Executive Vice President of South African Airways;
- Barbara Ward, AM, former CEO of Ansett Worldwide Aviation Services;
- Maxine Brenner, former Deputy Chairman of Federal Airports Corporation; and
- Garry Hounsell, currently Chairman of Investec Global Aircraft Fund.

Response to Senator Xenophon related to briefings to institutional investors by Qantas Directors or executives in the two months leading up to 27 February 2014 (Hansard page 11)

Qantas' meetings with institutional investors are Commercial-in-Confidence. Qantas meets regularly with current and potential investors, this includes during the periods referred to.

Qantas takes its continuous disclosure obligations very seriously. Qantas has an established process to ensure it complies with its obligations, including our Continuous Disclosure Policy (as contained in our Code of Conduct and Ethics).

A key tenet of those obligations is that any materially price sensitive information is released first to the Australian Securities Exchange, before being released to any other person. Qantas has at all times complied with that obligation.

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